

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 81 - HB 225

February 3, 2017

SUMMARY OF BILL: Extends the Interstate Insurance Product Regulation Compact of 2007 (IIPRC) to June 30, 2022. Under the *Tennessee Governmental Entity Review Law*, the Compact is scheduled to terminate on June 30, 2017.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Commerce and Insurance, the state received \$47,270 in filing fee revenue through the IIPRC in FY15-16 and had no expenditures related to the operation of the IIPRC in FY15-16.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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